

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 1411
Version:	FA1
Request Number:	NA
Author:	Rep. Nichols
Date:	3/11/2019
Impact:	No Change in Annual Credit Cap

Research Analysis

HB1411 reduces, from five to two years, the carryover period for the Oklahoma Affordable Housing Tax Credit.

Prepared By: Quyen Do

Fiscal Analysis

The amendment reduces the number of years in which a credit is claimed by no used in a taxable year may be carried forward to subsequent tax years from Five (5) years to two (2). While the reduction may limit the use of certain credits in subsequent years, the annual amount of credits allocated does not change.

Prepared By: Mark Tygret

Other Considerations

None.